

Calendar Year Performance¹

2023	14,87%
2022	-5,60%
2021	12,03%
2020	9,73%
2019	18,75%

Performance (in %)¹

YTD	5,81%
1 month	2,57%
6 months	14,61%
1 year	17,21%
3 years p.a.	7,21%
5 years p.a.	8,65%
Since inception	61,10%

Key Information

ISIN	CZ0008474624
Units launched as of	14.10.2014
Place of fund registration	Czech Republic
Fund size	5050,72 mio CZK
Unit value	1,611 CZK
Minimal investment	500 CZK
Minimal subsequent investment	500 CZK
Entry fee	max. 5%, current amount set in pricelist
Exit fee	max. 5%, current amount set in pricelist

Top 10 holdings²

Name	Issuer	Weight (%)
iShares CORE SP 500 UCITS ETF	Blackrock	10,37%
iShares S&P 500 Equal Weight UCITS ETF	Blackrock	9,41%
Invesco S&P500 UCITS ETF	SOURCE INVEST. MNG	8,89%
Amundi-Lyxor SP500 UCITS ETF	Amundi IS	6,89%
iShares GEM ETF	Blackrock	6,72%
BNP EasyETF SP500	BNP Paribas AMH	5,33%
iShares US Cons. Staples	Blackrock	5,27%
AMUNDI ETF EURO STOXX 50 new	Amundi IS	3,17%
iShares US Banks ETF	Blackrock	2,95%
iShares US Value ETF	Blackrock	2,75%

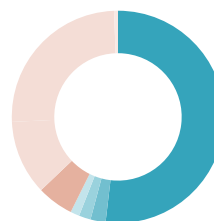
Client's investment profile

The client has experience with investing in mutual funds and his risk profile allows him to invest in equity markets. They are aware of possible developments on the capital market and take into account the possible returns and risks.

They are prepared to allocate their resources into financial products with a high yield potential in the long-term. The client is also willing to accept high fluctuations in the value of the investment and the associated risk in exchange for the possibility to achieve high returns. In case of a long-term downturn, they would not feel particularly at risk and under pressure as they have experienced such a situation in the past or they understand the effect of volatility. The client is aware of the risks associated with stock investments and the usual volatility of stock market prices. They are ready to take the risk of potential capital losses from this investment and are willing to defer the invested capital for a minimum of 5 years. They have high resistance to investment stress and do not tend to be subject to emotionally motivated behaviour which is triggered by an investment stress.

The recommended investment horizon is at least 5 years.

Regional allocation²



USA	51,86%
Canada	2,30%
Switzerland	1,80%
Australia + New Zeland	1,38%
Great Britain	0,00%
Sweden	0,00%
Europe	5,55%
Global focus	11,36%
Term deposits	25,16%
Cash and other assets	0,60%

Unit value development



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This monthly report regarding the fund's strategy does not represent an investment advice or any investment recommendations which would take into account the individual situation of the investor, particularly in terms of investor's investment experience or financial situation, their investment objectives or risk profile. The structure of fees related to a particular investment results from the statute or pricelist. This monthly report does not represent any specific information about the investment service provider, the services provided by the provider, the protection of the customer's assets, risks, etc. according to the relevant legal regulations. This information is available in the statute and information for investors. It is necessary to know the conditions listed in the statute before investing. Please read the

Notes

1. Source: Partners Investment Company. The past performance is not indicative of future results and shall in no event be deemed as such.
 2. Investment volumes may change.
- Asset structures listed above may also consists of investments through other collective investment funds.

Volatility	1 year	3 years	5 years
P7S	8,00%	10,16%	11,44%

Currency Allocation

CZK	58,40%
EUR	28,40%
USD	9,30%
Other	3,90%

Monthly report

March did not break the trend of recent months either. Inflation continued to fall and enthusiasm for an early interest rate cut spread from the corporate sector, which was confirmed by cautious comments from the main central banks. In the Czech Republic, the monetary easing has even got into full swing. As a result, equity prices rose again above average. Bond prices tended to weaken or stagnate.

The fund followed the general rise in stock markets during March. The fund's slight underperformance of the world equity index was due to the reduced level of technology stocks, where we have realized gains in recent weeks, as well as an underweight position in European equities, which added 4.2 percent in March alone. The fund's overall equity position was still at a defensive 75 percent of assets. The fund's performance in March was up +2.6 %, almost the same as in February, and the unit price increased by 17 % year-on-year.